



LAW
CHULA

MASTER OF LAWS PROGRAM IN BUSINESS LAW (INTERNATIONAL PROGRAM)

— ● ○ ● —
(LL.M. in Business Law)

[Faculty of Law, Chulalongkorn University]



คณะนิติศาสตร์
ERAWANART BUILDING
FACULTY OF LAW
CHULALONGKORN UNIVERSITY

MASTER OF LAWS PROGRAM IN BUSINESS LAW (INTERNATIONAL PROGRAM)

PROGRAM AT A GLANCE

The LLM in Business Law (International) program was the inaugural international graduate law program offered in Thailand. It has consistently produced exceptional professionals who have gone on to pursue impactful legal careers in Thailand and across ASEAN countries. The program attracts a diverse cohort of students, including Thai legal practitioners, international students, individuals advancing from undergraduate studies, and exchange students from our esteemed partner universities. The program is further enriched through active collaboration with two renowned institutions: the University of Victoria (Canada) and Kyushu University (Japan). Additionally, distinguished visiting professors regularly teach specialized courses in Bangkok, enhancing the global perspective of the curriculum.

DEGREE

Master of Laws (LL.M.)

FIELD OF STUDY

Business Law

ELIGIBILITY REQUIREMENTS

1. Must have completed a Bachelor's Degree in Law or the equivalent.
2. Must have demonstrated an adequate level of English proficiency by
 - having achieved at least the following score on any of these English proficiency tests. The test score must not be more than 2 years old, counting from the reporting day until the admission result announcement in each round.

○ IELTS (Academic)	6.0
○ TOEFL iBT (internet-based)	79
○ CU-TEP (Chulalongkorn University Test of English Proficiency)	80



- having completed an English-taught undergraduate program or international undergraduate program from an institution that is certified by the Office of the Civil Service Commission.

SELECTION PROCESS

Applicants will be assessed based on application information and interview.

EXPECTED ENROLLMENT

- Plan A (thesis): 10
- Plan B (non-thesis): 20

ACADEMIC CALENDAR (TRIMESTER SYSTEM)

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|-------------------|-------------------|
| • First semester | August – November |
| • Second semester | December – March |
| • Third semester | April – July |

STUDY DURATION

Plan A (thesis): Students will enroll in courses in the first year and undertake their thesis in the second year, with a total study duration of **2 years** and a maximum of 4 years.

Plan B (non-thesis): Students will enroll in courses and conduct their Individual Study in Business Law in the first year, with a total study duration of **1 year** and a maximum of 4 years.



CURRICULUM STRUCTURE AND STUDY PLANS

1. Curriculum Structure

	Plan A (thesis)	Plan B (non-thesis)
Total credits for the program	39	39
Number of course credits	27	33
- Compulsory	3	3
- Electives	24	30
Thesis	12	-
Individual Study in Business Law	-	6

2. Study Plans

- Plan A (thesis)

Year 1 Semester 1

3400xxx	Electives	9	credits
Total		9	credits

Year 1 Semester 2

3400970	Legal Research Methodology for Business Law (compulsory)	3	credits (S/U)
3400xxx	Electives	6	credits
Total		9	credits

Year 1 Semester 3

3400xxx	Electives	9	credits
Total		9	credits



Year 2 Semester 1

3400811	Thesis	4	credits
Total		4	credits

Year 2 Semester 2

3400811	Thesis	4	credits
Total		4	credits

Year 2 Semester 3

3400811	Thesis	4	credits
Total		4	credits

Total number of credits **39** **credits**

• Plan B (non-thesis)

Year 1 Semester 1

3400xxx	Electives	12	credits
Total		12	credits

Year 1 Semester 2

3400970	Legal Research Methodology for Business Law (compulsory)	3	credits (S/U)
3400xxx	Electives	12	credits
Total		15	credits

Year 1 Semester 3

3400xxx	Electives	6	credits
3400670	Individual Study in Business Law	6	credits
3400896	Comprehensive Exam (not included in total number of credits)	S/U	credits

Total **12** **credits**
Total number of credits **39** **credits**



TUITION AND FEES

Tuition payments are due at the beginning of every semester.

1. Thesis track costs

- The total cost for the two-year thesis track is 456,000 THB.
- The total cost for the two-year thesis track + an optional all-inclusive overseas trip is 546,000 THB.

2. Non-thesis track costs

- The total cost for the one-year non-thesis track is 416,400 THB.
- The cost for the one-year non-thesis track + an optional all-inclusive overseas trip is 506,400 THB.

COURSES OFFERED

- 3400652 Securities Regulation
- 3400648 International Labor and Employment Law
- 3400645 International Commercial Law
- 3400648 Law for Business Tax Planning
- 3400647 Legal Negotiation
- 3400646 Transnational Business Regulation
- 3400687 Advanced Law on Bankruptcy and Business Rehabilitation
- 3400693 Advanced Intellectual Property Law
- 3400765 Law Relating to Business Organization and Management
- 3400656 International Economic Law and Institutions
- 3400673 Business and Investment Law in ASEAN Countries
- 3400580 Advanced Criminal Law



EXAMINATIONS

At the end of each course, students are required to take an examination. The format and the grading are up to each professor, including whether the exam is written or oral. In addition, pursuant to university regulations, non-thesis students are required to pass a comprehensive examination after completion of all coursework. A grade point average of at least 3.0 is required for graduation from either track: thesis or non-thesis. Graded courses will result in a letter grade and equivalent grade point as follows:

Grade	Meaning	Score
A	Excellent	4.0
B+	Very Good	3.5
B	Good	3
C+	Fairly Good	2.5
C	Fair	2
D+	Poor	1.5
D	Very Poor	1.0
F	Fail	0.0
I	Incomplete	-
P	In Progress	-
S	Satisfactory	-
U	Unsatisfactory	-
V	Visitor	-
W	Withdrawn	-
M	Missing	-
X	No Report	-



COURSE DESCRIPTION

Courses from among these to be offered in any particular year will be decided by the faculty.

3400534 LAW AND ACCOUNTING

3(3-0-9)

Introduction to the accounting theory and principles; nature and objectives of the financial report used in the business operation; introduction accounting principles in finding the facts and in analyzing the legal issues especially in the laws of corporation, financial institution and taxes; legal responsibilities of accountants.

3400537 COMPARATIVE COMMERCIAL LAW

3(3-0-9)

Concepts and principles of foreign commercial law in both civil and common laws systems on the laws of sales, bills and other negotiable instruments; corporation in comparison with respective concepts and principles of Thai law.

3400561 INTERNATIONAL CONTRACTS

3(3-0-9)

Theories and status of law as applied to international contracts, changes in the structure of contract vis-a-vis change from foreign direct investment to services; drafting and administering contracts, contract stipulations which favor or disfavor developing countries' positions in various kinds of contracts and investment activities, contract negotiation, effect of international contracts, settlement of contractual disputes both as interpretative disagreements and breaches of contract.

3400564 INTERNATIONAL TAX LAW

3(3-0-9)

Theories and systems of international taxation, rules concerning double taxation, tax measures to resolve problems of restricted business practices of transnational corporations (TNCS), tax measures as applied to foreign exchange, operations of TNCS concerning interest, dividends, royalty fees, intra-firm transfer pricing, accounting systems and payment of tax, tax policy planning, tax treaties and concepts of a unitary tax system.



3400580 ADVANCED CRIMINAL LAW**3(3-0-9)**

The study of history and evolution of criminal law, theories of punishments, offenses and criminal liabilities, the uses of criminal law and their trends of development in various countries, the relationship between criminal law and criminal procedure. This course will also focus on the enforcement of criminal law by criminal justice agencies in other countries.

3400638 LAW RELATING TO CORPORATE CRIME**3(3-0-9)**

Overview of the White Collar and the Corporate Crime, highlighting problems and difficulties in issuing law to regulate corporate wrong by examining selected substantive and procedural issues from the White Collar and the Corporate Criminal Law; issues related to corporate criminal liability, criminal fraud, punishing Corporate and White Collar offenders and Anti-Money Laundering Law; a comparative approach focusing on recent developments of concepts and related laws in different jurisdictions.

3400644 INTERNATIONAL LABOR AND EMPLOYMENT LAW**3(3-0-9)**

Theory of labor and employment law, international labor standards, domestic legal effects of ILO standards; comparative labor and employment law; global labor and employment problems from legal perspectives.

3400645 INTERNATIONAL COMMERCIAL LAW**3(3-0-9)**

Legal structure of cross-border transactions; the law governing crossborder sale of goods transactions; formation and interpretation of international sale of goods transactions; the financing of cross-border transactions with letters of credit and other financing mechanisms; the resolution of disputes arising out of cross-border transactions through the use of international commercial arbitration; the impact of technological innovation on the administration of cross-border trade.



3400646 TRANSNATIONAL BUSINESS REGULATION**3(3-0-9)**

The role of transnational regulation; transnational law and globalisation; legal pluralism; the rise of the modern state; law and economic geography; transnational law and environmental governance; limits of transnational law; transnational law in Southeast Asia.

3400647 LEGAL NEGOTIATION**3(3-0-9)**

Principles of international negotiation; negotiation techniques based on personality types and approaches to problem-solving; cross-cultural consideration for Asian negotiators for Asian negotiators; gender-issues involved in negotiation; preparation techniques for international negotiators including client preparation, information gathering, preliminary fact-gathering from the other side; use of multi-media in negotiation training; negotiation training techniques and methodology for negotiation trainers in workshop.

3400648 LAW FOR BUSINESS TAX PLANNING**3(3-0-9)**

Case studies on business tax planning and tax planning for certain types of important or complicated transactions; legal and business consideration in tax planning for such business or transactions.

3400652 SECURITIES REGULATION**3(3-0-9)**

The course provides a background on securities markets and the institutional framework within which securities trading typically occurs. It then examines main aspects of securities regulation that are common throughout many jurisdictions around the world; These include mandatory disclosure on the distribution of securities and in support of ongoing trading in securities, insider trading regulation, takeover bid regulation, securities industry regulation and mutual fund regulation. In examining these aspects of securities regulation consideration is given to policy arguments both for and against various aspects of securities regulation, the internationalization of securities markets and the difficulties created by the international context in which securities trading occurs. Time permitting it will also examine reasons for similarities and differences in securities regulation of various countries and strategic considerations for a country developing securities laws in the context of international securities markets.

3400656 INTERNATIONAL ECONOMIC LAW AND INSTITUTIONS
3(3-0-9)

This course covers historical, economic, and legal issues involving international trade; legal structure, functions, procedures relationship of international economic institutions UN and its Specialized Agencies, Worldbank, IMF, and WTO. It focuses on institutional aspects of international economic law and new legal tools employed therein; Legal principles underlying the activities of UN agencies and Bretton Woods institutions, as well as WTO. A dispute settlement mechanism under WTO is given special attention.

3400670 INDIVIDUAL STUDY IN BUSINESS LAW
6(0-24-0)

Research on a topic in business laws selected by a student with academic staff as supervisor; academic legal writing seminar covering legal research tools and methodology; note – taking and outlining techniques; topic and thesis development; drafting and writing process; how to identify and discuss legal issues and to make good legal analysis; characteristics of clear academic legal writing; internationally accepted formats for writing publishable academic writing; citation forms of academic sources; ethical aspects of writing and plagiarism.

3400673 BUSINESS AND INVESTMENT LAW IN ASEAN COUNTRIES
3(3-0-9)

Analysis and comparison of legal systems and judiciary procedures between ASEAN Member Countries: lawmaking process, the management of courts' structure, the management of business organizations, law of contract, the structure of taxation law and investment law; analysis of surrounding factors that affect business and investment law in ASEAN countries.

3400687 ADVANCED LAW ON BANKRUPTCY AND BUSINESS REHABILITATION 3(3-0-9)

Concepts and principles of bankruptcy and business rehabilitation laws; evolution, nature, objectives and legal principles of Thai and foreign bankruptcy and business rehabilitation laws; becoming an insolvent, management of a debtor's assets, role of an administrative receiver, judicial power, bankruptcy proceedings and business rehabilitation procedures.



3400693 ADVANCED INTELLECTUAL PROPERTY LAW**3(3-0-9)**

Various types of intellectual property, especially copyright, patents and trademarks and the protection thereof; licensing agreements and franchise agreements; international aspects of intellectual property law.

3400696 PROFESSIONAL PRACTICE FOR LAWYERS**3(0-9-3)**

Professional practice in legal organizations under the supervision of experienced lawyers; enhancing the knowledge and understanding of the law and legal process by exposing the student to real situation with legal problems; developing some important lawyer skills to a high level of proficiency including communication, interviewing, drafting legal documents and negotiation.

3400765 LAW RELATING TO BUSINESS ORGANIZATION AND MANAGEMENT 3(3-0-9)

Types of business organization; juristic persons and the effect of juristic persons of business organization; establishment of business organizations in the form of limited companies and public limited companies; principles of capital adequacy of the enterprise; arrangement of internal administrative and management structure of business organizations; control and supervision of administration and management by shareholders; directors and the appointment and replacement of directors; authority, functions and liabilities of directors; management and taking of the offices; legal status of the persons with managerial responsibility; authority, functions and liabilities of persons who hold managerial office: relationship between business organizations, shareholders, directors, managers and outsider; criminal responsibility of business organizations, directors and management.

3400805 COMPARATIVE COMPETITION LAW**3(3-0-9)**

Principles of competition law; comparison of Thai competition law with that of other countries; with emphasis on the USA and the EU; single firm monopolization; agreement or concerted practice among competitors; price fixing; merger and acquisition affecting competition.

3400806 COMPARATIVE CRIMINAL LAW**3(3-0-9)**

Comparative criminal law system in the Anglo-Saxon; continent and socialist countries; the measures and philosophies in preventing and deterring crimes; analysis on the roles of criminal law in different political economic and social situations.

3400807 ADVANCED LAW ON BUSINESS CONTRACTS**3(3-0-9)**

Categories of contracts; categorization of business contracts; mixed-purpose contracts; related contracts; accessory contracts; principles of freedom of contract in relation to business contracts and the restriction of such freedom; procedures in the formation of different types of contracts; legal differences between contracts; agreements; undertaken; options and memorandum of understanding; validity of contracts; principles of contract interpretation; termination of contracts.

3400808 COMPARATIVE TORT LAW**3(3-0-9)**

Comparative perspectives on tort law focusing on similarities and differences across common law, civil law, and the Thai legal system

3400809 ADVANCED ENVIRONMENTAL LAW**3(3-0-9)**

Fundamental theories of laws on natural resources and environmental law: philosophy of green politics, principles of sustainable approaches in managing natural resources and the environment, including the use of economic instruments and social measurements; framework of the State's fundamental policies; relationship between laws and policies in the management of natural resources and the conservation of the environment; significant multilateral environmental agreements (MEAs) of which Thailand is a party member; policy making, planning and designating measures for Thailand's environmental management with consideration to the MEAs' obligations in consistence with those international agreements' articles; environmental governance, public participation, community rights, environmental damages and environmental liability, environmental dispute settlements, and judicial process on environmental cases in different forms.

3400811 THESIS**12(0-48-0)**

**3400896 COMPREHENSIVE EXAMINATION****Not counting the credits (S/U)****3400970 LEGAL RESEARCH METHODOLOGY FOR BUSINESS LAW 3(3-0-9)**

Definition of fundamental of legal research, methodologies of legal research e.g. methods of comparative law and empirical legal research, legal analytical and logical reasoning skills, applying methodologies of legal research to a research project, with substantive emphasis on business law topics.

3400971 LAW RELATING TO PROJECT FINANCE AND FINANCIAL STRATEGY 3(3-0-9)

The fundamental concepts of law relating to project finance in the light of market developments in national and international financial markets; The legal aspects of finance; The basic legal principles and institutional preconditions of finance and financial markets; The legal aspects of equity and debt finance from the point of view of corporations, alongside the planning and devising of financial strategy.

3400972 THE EUROPEAN UNION ECONOMIC LAW**3(3-0-9)**

Development of the European Union: structure, sources and relationship among EU institutions; special characteristics of European integration: supremacy of community law, direct effect doctrines and roles of the European Court of Justice in developing common law of EU; free movement of goods, services, persons, capital; economic and monetary union; impacts of the Treaty of Amsterdam.

3400974 LAW RELATING TO BUSINESS IN CHINA**3(3-0-9)**

Introduction to contemporary legal system in PR China, law and practice on business, trade and investment; priority investment ZONES including Special Economic Zones; dispute settlement system in China; formal and informal legal institutions and procedures in civil processes; comparison of Chinese business, trade and investment law with other major systems, as well as considerations relating to doing business in PR China.

3400975 LAW RELATING TO BUSINESS IN JAPAN**3(3-0-9)**

Introduction to Japanese legal system; personnel's and roles they play in the system; introduction to Japanese business law including contracts, business organization, commercial instruments, judicial system, arbitration, recognition and enforcement of foreign court's judgment, securities regulation, as well as considerations relating to doing business in Japan.

3400976 LAW AND CORPORATE RESPONSIBILITY AND LEGAL COMPLIANCE 3(3-0-9)

Social issues and corporate social responsibilities are increasingly important and inseparable from business considerations, whether trade in goods, trade in services or investment; how environmental considerations, labour standards, human rights, anti-corruption, the protection of local culture, and other social issues affect international business; and how global/regional trading regimes, international institutions and national governments respond to these issues.

3400977 TECHNOLOGY LAW**3(3-0-9)**

A background on the nexus between law and technology where it explores the multi-facet relationships between law and technology; issues at the frontier of the field including Privacy and Data Protection, FinTech and Blockchain, Cybercrimes and Cybersecurity; the areas of digital commerce, intellectual property, and competition law in the context of technology; the intersection of Law and Artificial Intelligence (AI) where some issues such as biasness and discrimination of AI are discussed; the applications of technology in general and AI in particular in the field of Law such as Machine Learning in Law, how it works in practice.



3400979 TRADE AND INVESTMENT LAW OF ASEAN AND CHINA**3(3-0-9)**

ASEAN and China's Trade and Investment Relation; basic knowledge on trade and investment law of ASEAN countries and China; Relationship between China's Belt and Road Initiative and trade and investment in ASEAN countries; Legal dimensions of China's Belt and Road initiative; and dispute settlement mechanism projects in Belt and Road Initiative.

3400980 BUSINESS AND HUMAN RIGHTS**3(3-0-9)**

Relationship between business, human rights and sustainability, based primarily on United Nations Guiding Principles on Business and Human Rights. The course also explores fundamental principles of human rights, corporate responsibility to respect human rights and to remediate human rights violations caused or contributed by business or with which business is directly linked, as well as the conduct of human rights due diligence especially within the supply chain and the business compliance of human rights principles in today's economy.

3400981 CONSUMER PROTECTION LAW**3(3-0-9)**

Legal principles relating to tort, especially on product liability, and consumer protection, with implications to current business operation, including those with international or cross-border aspects; judicial procedure on consumer protection cases, as well as economic perspectives on product liability and consumer protection law.

3400982 LAW ON CORPORATE FINANCE**3(3-0-9)**

The course explores theoretical framework required to establish a complete understanding and analysis of major financial problems of modern company in market environment. The course covers basic models of valuation of corporate capital, including pricing models for primary financial assets, real assets valuation and investment projects analysis, capital structure and various types of corporate capital employed, derivative assets and contingent claims on assets.

3400983 ADVANCED COMPETITION LAW**3(3-0-9)**

The fundamentals of Competition Law as well as the underlying legal and economic theories; horizontal restraints of trade among competitors such as cartels, oligopolies, joint ventures, and other cooperative activities; monopoly and dominant firm conduct; vertical restraints of trade between suppliers and customers such as resale price maintenance, territorial and customer restrictions, tying arrangements, exclusive dealing contracts, and horizontal and vertical mergers.

3400984 ADVANCED ENERGY LAW**3(3-0-9)**

Interaction between legal mechanisms and energy policies especially, those concerning energy security, sustainable development, and climate change; regulatory frameworks of petroleum as well as electricity industries will be explained; roles of laws, regulations, administrative acts, and contracts in supporting and mitigating risks associated with energy projects will be highlighted.

3400989 INTERNATIONAL COMMERCIAL ARBITRATION**3(3-0-9)**

Overview of the law, theory and practice of international commercial arbitration comprising introduction to international commercial arbitration, arbitration agreement, roles and duties arbitrators; arbitration process under regulations and laws and arbitrators' final decision.





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